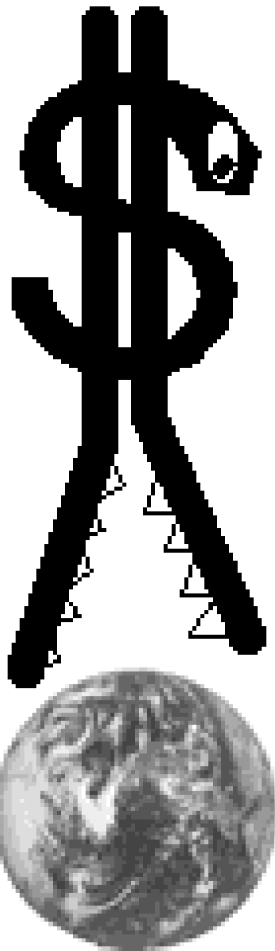

Break the Imperialist Deathgrip of Debt

The majority of the world's people suffer exploitation and oppression at the hands of the minority. We join the international call for the imperialists to write off the unpayable debt owed by the poorest Third World countries. We speak of the Third World countries "owing" money to the wealthy countries with our tongues in cheek. For as long as there have been relations between the governments of Europe and the united \$nakes on one side, and the peoples of Africa, Latin America and the vast portion of Asia on the other, the masses of the poor countries have toiled to support the wealth of the rich. Colonialists and then imperialists have robbed the Third World at cannon-point of raw materials and labor. Their so-called loans come back to them in hundreds of times over in payment for overpriced finished goods and services.

Since the 1980s, many Third World countries have taken out huge loans from the United \$nakes, England, Japan, and other imperialist countries. They are also forced to borrow from the imperialists' two centralized banks: the International



Monetary Fund (IMF) and the World Bank (WB). These loans far exceeded the capacity of the countries to repay. As a result, the interest and further loans taken out to pay back original loans have led to spiraling debt. The imperialists have stolen from the rest of the world and owe reparations. The majority of the world should *not* owe imperialists for loans taken out in efforts to rebuild from imperialist plunder.

MIM credits the Jubilee 2000 Campaign (www.jubilee2000uk.org) for initiating the call for a "debt-free start to the Millennium for a billion people." We unite with the campaign in this demand, but we take this issue further to demand that the imperialist countries free all of their colonies from all debt, and from political, economic and military dependence.

Join us to learn more and talk about how to fight the imperialist deathgrip of debt.

Visit us at www.etext.org /Politics/MIM or email: larail@mim.org. PO Box 29670, Los Angeles, CA 90029-0670.

***Presentation and discussion led by the
Maoist Internationalist Movement***

Tuesday, October 19, 8:00 p.m.

Cafe Luna Sol • 2501 West 6th Street • Los Angeles

(213-380-4754)

Declaration of November & December, 1999 months of action against Third World Debt
MIM poster: Break the Imperialist Deathgrip of Debt!, print out and post to publicize this campaign
MIM & RAIL events: Dennis Brutus speaking tour and film showings
MIM Notes archive on Third World debt

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